

PHONE NUMBER(S) 8 AM - 5 PM

Office of Real Estate Valuation

215 Church Avenue, SW, Room 250, Roanoke, VA 24011 Phone: (540) 853-2771 Fax: (540) 853-2796

Web Site: www.roanokeva.gov

APPLICATION FOR PARTIAL TAX EXEMPTION ON REHABILITATED BUILDINGS

REHAB PROPERTY ADDRESS:		
DRODERTY TYPE COMMERCIAL.	DECIDENTIAL .	NALII TIFANALI V.
PROPERTY TYPE - COMMERCIAL:	RESIDENTIAL :	MULTIFAMILY:
BUILDING AGE (MUST BE AT LEAST 25 YEARS)):	
CURRENT NUMBER OF DWELLING UNITS:		
PLANNED NUMBER OF DWELLING UNITS:		
ESTIMATED COST OF REHABILITATION WO	DRK: \$	
BUILDING PERMIT NUMBER(S): (Please note - wh	nen applying for a permit, be s	ure to mention the Rehab Program)

HOME:

OTHER:

DETAILED DESCRIPTION OF WORK - USE ADDITIONAL SHEETS IF NECESSARY:					
SHADED BOXES FOR INTERNAL OFFICE USE ONLY					
EVEMPTION TYPE					

EXEMPTION TYPE

STANDARD - FIVE YEARS	HISTORIC DISTRICT. H1 OR H2 - 10 YEARS	CONSERVATION/REHAB DISTRICT - 10 YEARS	IMPROVEMENT VALUE > \$300,000 3 YEARS	MINUS 50% DU- 5 YEARS	TOTAL YEARS

DEMOLITION REHAB

IMPROVEMENT VALUE LESS THAN \$10,000	NEIGHBORHOOD NUMBER	MEDIAN VALUE OF NEIGHBORHOOD	MINIMUM VALUE OF NEW DWELLING (MEDIAN VALUE X 120%)

PLEASE NOTE: YOU HAVE TWO YEARS FROM THE DATE OF THIS APPLICATION TO COMPLETE ALL REHABILITATION WORK TO QUALIFY FOR PARTIAL TAX EXEMPTION. YOUR PROPERTY MUST BE INSPECTED BY AN APPRAISER FROM THIS OFFICE PRIOR TO THE BEGINNING OF ANY REHABILITATION WORK. ALSO, YOU MUST CONTACT THIS OFFICE FOR A FINAL INSPECTION WITHIN 30 DAYS AFTER COMPLETION OF WORK.